



I hereby request to resign as a member of The Jeremy Golf and Country Club. In accordance with The Jeremy Golf and Country Club Bylaws, Article 11, Section 11.1 Resignations and. I understand the following terms of resignation:

1. I understand that as of the date the Club receives this request, all of my membership privileges will be revoked and my account suspended.
2. A written letter of resignation, stating your reasons for resignation and the effective date must be submitted with this form. In order to protect your rights your signature must be witnessed by a notary republic or the letter must be signed in the presence of the Club's general manager or member services director.
3. I also must return my Shareholdership Certificate to the Club along with the required documents.
4. I understand that my resignation shall only be effective after all indebtedness has been paid to the Club and such resignation is reviewed and approved by The Board of Directors. And that this forfeiture shall operate as an unconditional transfer to the Club of all rights, title privileges, and interest of such Shareholder in and to the Club and its property.
5. Upon receipt of your written resignation your account balance will be finalized in accordance with Article 9, Section 9.6 of The Jeremy Golf and Country Club Bylaws. Membership dues, capital expenditure fees, and food and beverage patronage minimum will be pro-rated to the last day of the month in which your letter is received.

The following are two ways you can submit your resignation request:

1. Resignation request shall be surrendered in person:
To make your resignation request in person please contact the business office to make an appointment. This will enable us to have your final account balance ready prior to this meeting. You will need to bring your written letter of resignation, this form, shareholder certificate and a means to make your final payment to this meeting.
2. Resignation request surrendered by mail:
Please contact the business office, during business hours to request your final account balance. Prior to mailing your resignation request, make sure your written letter of resignation is notarized; you have enclosed your shareholder certificate, this form and your final payment.

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|------|----------|------------------|
| Date | Member # | Member Signature |
|------|----------|------------------|

Please review the Jeremy Golf and Country Club Bylaws, Article 11, Section 11.1 and Article 9, Section 9.6, printed on the back of this form.

Office Use Only

Date Written Resignation Received: _____ Final account balance: _____

AMENDED AND RESTATED BYLAWS
OF
THE JEREMY GOLF AND COUNTRY CLUB
A Utah Corporation as of October 1993

Revision: 12/14/05

Effective: 4/27/06

ARTICLE 11. CHANGE OF MEMBERSHIP STATUS

Section 11.1 Resignations. Notwithstanding anything herein to the contrary, any Shareholder, after paying all indebtedness to the Club, may resign at any time and surrender his or her Certificate to the Club and direct its cancellation and thereupon be entitled to have his or her resignation accepted by the Board. Such resignation shall only be effective after all indebtedness has been paid, the Shareholdership Certificate has been surrendered to the Club, and the written request for resignation has been received at the Business Office of the Club by certified mail. Such resignation and surrender shall operate as an unconditional transfer to the Club of all rights, title privileges, and interest of such Shareholder in and to the Club and its property.

ARTICLE 9. FEES AND DUES

Section 9.6 Surrender or Forfeiture. Any Shareholder who voluntarily surrenders or forfeits his or her share to the Club in accordance with Section 11.1 hereof, shall thereby be relieved of any obligation for any dues or assessments from and after the last day of the month of forfeiture. Such forfeiture shall operate as an unconditional transfer to the Club of all rights, title privileges, and interest of such Shareholder in and to the Club and its property